

**EMERY BAY VILLAGE HOMEOWNERS ASSOCIATION
MINUTES OF 02/17/18 BUDGET/FINANCE COMMITTEE MEETING**

A budget/finance meeting of the Board of Directors of the Emery Bay Village Homeowners Association was called to order on Saturday, February 17, 2018, at 9:10 a.m., in the Clubhouse.

Present:

Matt Johnson, Treasurer
Eric Stilan, Vice President
Michelle Siegel, Secretary

Homeowners present: None.

The agenda was:

- Review Reserve Study items and report structure.
- Discuss EV costs and placement in community.

Minutes:

- Formatting of reserve study is an issue. Talk with SMA about re-organizing the document.
 - How things are grouped—group by “topic”—like Clubhouse line items, carport line items, etc.
 - Discussion of specific questions on how data is arranged in the reserve study.
 - Need for reorganization of info by groups and consistent breakout of details within those groups so it is easier to read and follow.
 - Budget/Finance Committee planning to get sample reserve studies from other companies.
- Discuss reduced cost of conduit by placing EV unit to right of recycling area.
 - PG&E will run a new outlet.
 - Conduit will be installed for two EV stations, since cost is essentially the same for one or two, though we will first install one EV station, and see how use grows in the future.
- Budget/Finance Committee to ask Walsh PM about office expenses line item versus additional management services line item.
- Budget/Finance Committee reviewed electrical bills and contacted PG&E; at our request, PG&E changed one of the electricity accounts to a different billing rating, and this will result in a greater cost savings for electricity.

Plans for next meeting:

- Next meeting is March 17, 2018.
- Review 2018 budget spreadsheet.

The meeting adjourned at 10:15 a.m.

APPROVED

February 28, 2018

Signed by Michelle Siegel

Michelle Siegel, Secretary